



Handling Good Till Cancelled or Triggered Orders

Policy Document

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I. Policy Objective

Exchanges, through their circulars NSE/INSP/62528 dated June 21, 2024, and 20240622-2 dated June 22, 2024, regarding the 'Policy on Handling of Good Till Cancelled Orders Offered by Members to Clients,' have mandated trading members to establish a policy if they offer "Good Till Cancelled" (GTC), "Good Till Triggered" (GTT), or similar order types.

This document outlines the policy framework for such orders.

II. Scope

The policy shall include:

- Details of Good Till Cancelled (GTC), Good Till Triggered (GTT), or similar order types offered by the member, including their validity.
- Guidelines for handling such orders in the event of corporate actions (e.g., cancellation, price reset, retention of unexecuted orders, etc.).
- The timeline within which the member must inform clients about upcoming corporate actions affecting unexecuted orders, ensuring notification is sent no later than one day before the ex-date of the corporate action.

III. Details of Good Till Cancelled / Triggered Orders

Sanctum Wealth Private Limited ("Sanctum Wealth") enables its clients to place Good Till Triggered (GTT) orders.

- All registered clients of Sanctum can place GTT orders in the Equity segment.
- Clients can use GTT orders to place buy and sell limit orders in cash equity, including Cash & Carry and Margin Trading Facility (MTF) segments.
- GTT orders must be placed with a specified limit price; market price orders are not permitted.
- The order will be sent to the Exchange when the trigger price set by the client matches the last traded price.
- If the order is triggered and sent to the exchange but remains open at the end of the trading day, it will be automatically cancelled and will not be re-placed.
- Client funds will be blocked at the time the order is triggered.
- GTT orders are valid for one year. If the validity date falls on a non-trading day, the order will expire on the last trading day prior to the non-trading day.

- Clients can cancel GTT orders any time before they are triggered.
- Brokerage rates and applicable charges for GTT orders are the same as normal transactions. GTT orders will also be settled in the same manner as regular equity market transactions.
- GTT orders can be placed at any time of the day.

IV. Updating clients in case of corporate actions

- Clients will receive a prior notification at least one day before the ex-date of the corporate action by the Dealing Desk. Clients shall review their GTT orders proactively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.
- Orders will be cancelled in the event of the following corporate actions: Delisting, Buyback, Takeover, Merger, Demerger, Rights Issue, Stock Split, Bonus Issue, and Special Dividend.
- Orders will be cancelled no later than one day prior to the ex-date.

If a client wishes to place a new GTT order after the corporate action, they can contact Sanctum Dealing Team

- Post Corporate Action, GTT orders will be validated against DPR (Daily Price Range) sent by the exchange. Before revalidating the order for next trading day (post corporate action), system will check for circuit limits and daily price range and would validate orders only within the circuit limit and daily price ranges.

V. Policy Communication

The said policy shall be made part of the Account Opening Form under heading "Policy on Handling of Good Till Cancelled Orders of Client" and shall also be displayed on the Sanctum Wealth website.

VI. Policy Review

The said policy shall be reviewed as and when changes required.

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